1 February 2010

Antonov plc
(the "Company")

Issue of equity and unlisted warrants

The Company announces that following a drawdown of €100,000 and issue of 174,621 Convertible Shares of 10 pence each and 65,000 Unlisted Warrants to Quivest B.V. on 8 January 2010 under the terms of the 18 February 2009 Equity Facility agreement, it has converted these shares into 174,621 Ordinary Shares of 10 pence each. The shares allotted include the settlement of the commission due under the Facility Agreement.

Application will be made for admission of the ordinary shares to trading on Euronext Amsterdam by 9 April 2010.

The enlarged issued share capital of the Company now consists of 17,946,648 Ordinary Shares of 10 pence each.

Enquiries.

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