21 January 2010

Antonov plc
(the “Company”)

Issue of equity and unlisted warrants

The Company announces that following a drawdown of €100,000 and issue of 180,645 Convertible Shares of 10 pence each and 67,097 Unlisted Warrants to Quivest B.V. on 30 December 2009 under the terms of the 18 February 2009 Equity Facility agreement, it has converted these shares into 180,645 Ordinary Shares of 10 pence each. The shares allotted include the settlement of the commission due under the Facility Agreement.

Application will be made for admission of the ordinary shares to trading on Euronext Amsterdam by 9 April 2010.

The enlarged issued share capital of the Company now consists of 17,772,027 Ordinary Shares of 10 pence each.

Enquiries.

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