15 January 2010

Antonov plc
(the "Company")

Issue of equity and unlisted warrants

The Company announces that following a drawdown of €100,000 and issue of 175,198 Convertible Shares of 10 pence each and 65,000 Unlisted Warrants to Quivest B.V. on 24 December 2009 under the terms of the 18 February 2009 Equity Facility agreement, it has converted these shares into 175,198 Ordinary Shares of 10 pence each. The shares allotted include the settlement of the commission due under the Facility Agreement.

Application will be made for admission of the ordinary shares to trading on Euronext Amsterdam by 9 April 2010.

The enlarged issued share capital of the Company now consists of 17,591,382 Ordinary Shares of 10 pence each.

Enquiries.

Please contact:-

Dr Jos E. Haag, Executive Chairman, Antonov plc	+44 1926 455 800
	+31 651 561 767
Lindsay Mair/Antony Legge, Astaire Securities Plc	+44 207 448 4400
Shane Dolan, Biddicks	+44 207 448 1000

www.antonovplc.com