18 November 2009

Antonov plc
(the "Company")

Issue of equity and unlisted warrants

Following the announcement on 16 October 2009 regarding the amendment to the facility agreement with Quivest B.V., the Company announces that the second instalment of €300,000 of the facility fee has now been settled by the issue of 441,176 ordinary shares of 10 pence each.

Application for the admission to AIM of the ordinary shares allotted above has been made and dealings are expected to commence at 8.00am on 23 December 2009. The new ordinary shares will, on admission to AIM, rank *pari passu* with, and will be identical in all respects to, the existing ordinary shares of the Company.

Application will also be made for admission of the ordinary shares to trading on Euronext Amsterdam by 4 February 2010.

The enlarged issued share capital of the Company now consists of 17,416,184 Ordinary Shares of 10 pence each.

Enquiries.

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