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Antonov plc

(‘Antonov’ or ‘the Company’)

Antonov secures customers for Six Speed Automatic Transmission in China

The Board of Antonov is pleased to announce that it has secured its first confirmed customer in China for its new six speed automatic transmission.

Following the recent demonstrations of its technology in Chong Qing, PR China, Antonov has now received formal interest from Lifan Motors in relation to Antonov’s six speed transmission for its mid sized sedans from late 2010.

Demonstrations have occurred in Chong Qing to seven interested customers each of whom expressed how impressed they were with the vehicle performance. Loncin supported these demonstrations and Mr Gao, Chairman of Chong Qing Loncin Industrial Group commented, “The shifting quality is great – I don’t believe it is just a demonstrator.”

The vehicle has now been moved to Shanghai to the Shanghai Jiao Tong University who will support demonstrations to a further five potential customers. These include Geely who have expressed strong renewed interest in the Antonov technology now that its performance and efficiency have been proven.

Further high level meetings will be held with Government Agencies, customers and partners in China during December 2008.

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