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Antonov plc
(‘Antonov’ or ‘the Company’)

Steady commercial progress in China; 6-speed automatic transmission to launch at China Grand Prix

The Board of Antonov plc is pleased to announce that it will launch the first model of its small six speed automatic transmission at the Chinese Chengdu A1 Grand Prix on the 8th and 9th November at which demonstration cars will be available. This is a major opportunity to showcase Antonov’s technology to the Chinese automotive industry and plays a key role in the Company’s commercialisation strategy within this key market.

This new transmission will target China’s growing 1.6l to 2.4l transverse engine passenger car market with model specifications as follows:-

Torque Capacity:	160-220Nm
Package length:	350mm
Weight:	86kg

Further models are planned to cover smaller and larger vehicle sectors.

In addition, Antonov’s management team has returned recently from China following further discussions with Loncin, which are proceeding according to plan, as well as pursuing other commercial opportunities facilitated via the availability of Antonov’s demonstration vehicles.

To date, Antonov’s technology has been well received with commercial progress on track. The regional government of Chong Qing has been very supportive and assisted expediting the set up of our Chinese subsidiary, which is now complete. They have shown they are determined to secure the location of the transmission production plant in the Chong Qing region. However Shareholders must appreciate that the business cycle does take time in China. The management team as always is focused on driving sales and once progress has been made, the market will be updated immediately.

CEO John Moore commented:

“We are very pleased to be able to combine the Chinese leg of the A1GP series with this significant product launch at which we will be able to demonstrate our technology within a vehicle and on the road. We have had a very positive response from vehicle makers following disclosure of our planned pricing and programme timing and we are confident that we have a product that is very competitive. I look forward to reporting further progress in due course”

Further details of the launch event will be disclosed nearer the event. Technical information can be obtained from the company’s website www.antonovat.com.

Further information on the A1 Grand Prix series, the Chengdu Grand Prix can be obtained from the A1GP website www.a1gp.com.

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Enquiries

John Moore, CEO	Antonov plc	+44 1926 455800
Jos Haag, Director	Antonov plc	+31 651 561 767

David Newton

Dowgate Capital plc

+4420 7492 4777

Shane Dolan

Biddicks

+44 207 448 1000