

ATV.L
3 July 2008

Antonov plc

(“the Company”)

Directorate Change

Antonov plc is pleased to announce that Mr Willy Simon, a Belgian national, has been appointed as a Non-executive Director with immediate effect.

Willy, aged 57, has significant international banking experience with previous Board positions at Generale Bank as well as being a former CEO of Fortis Investment Management between 1997 and 2001. Previously, he spent 12 years with Citibank London, establishing the Financial Engineering Division in Europe, and latterly as Managing Director, Equity Structuring and Specialised Leasing. Willy began his career at Kredietbank N.V., progressing to general manager of Kredietbank Bahrain.

Willy currently is Executive Chairman of Keijser Capital, a Dutch securities firm, Non-Executive Chairman, Supervisory Board of Playlogic, a Dutch company listed on the NASDAQ stock market, and Non-Executive Chairman of Bever Holding, a Euronext listed company.

He holds a Law degree from the University of Louvain, and a post graduate degree in European Law and Economics from Institut des Hautes Etudes Européennes (IHEE), Strasbourg.

Christopher Ross, Chairman of Antonov, commented:

“I am delighted to announce the appointment of Willy who brings significant management, financial and business experience to the Board and will provide invaluable advice as we grow our business internationally”.

There is no other information that is required to be disclosed under Schedule 2 paragraph (g) of the AIM Rules.

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