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ATV.L

Antonov plc
(“Antonov” or the “Company”)

Antonov ceases cooperation with Geely

The board of Antonov announces that Antonov plc will not go ahead with its cooperation with Geely.

Geely has not fulfilled its financial and other obligations agreed upon in the contract despite repeated assurances that these issues would be resolved. The initial production licence lapsed in September 2007.

After a recent meeting in China between the Chairman of Antonov and the Chairman of Geely, Antonov has concluded that the cooperation has no valid future.

This decision has no impact on the company's published results for the first half of 2007 as prudently provision had already been made for the unpaid amounts from Geely.

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