

ATV.L
8 May 2007

Antonov plc (“the Company”)

Director Appointment

Antonov plc is pleased to announce the appointment of Mr Mohammad (“Mory”) Motabar as a Non-executive Director.

Mory, aged 50, is a Chartered Accountant (ACA) with a BSc in Mathematical Economics and Econometrics from the London School of Economics (LSE).

Mory has significant international finance experience and has played key roles in investment and business development strategy, financial planning in support of product development, sales and marketing as well as M&A, IPO and corporate governance experience for UK, Euronext and Nasdaq listed companies.

His most recent role was Chief Financial Officer with the Seagull Software Group (1996 to 2007), an international software group with headquarters in the Netherlands and Atlanta, USA, which he guided through an IPO on Euronext Stock Exchange, Amsterdam in February 1999. During his time at Seagull Software Group, Mory was a Director of Seagull Business Software B.V., Seagull Software International B.V., Seagull Software Tool B.V., Seagull Consultancy Services B.V., Seagull Software Systems Inc. and Seagull Business Software UK Limited. Mory ceased to be a Director of these companies in February 2007.

Previously, Mory worked in the UK for 17 years latterly holding a senior international finance role as Financial Director and Company Secretary at Santa Cruz Operation (1989 to 1996), a NASDAQ listed software company headquartered in California in its Europe, Middle East, Africa (EMEA) and the Pacific region.

Prior to this role, Mory held a senior international finance role with Amersham International plc, a company engaged in the development, manufacture and sale of products for use in medicine, research and industry. In this role, he was responsible for financial and management reporting for eleven operating subsidiaries in Europe, North America and the Pacific region.

On graduation from LSE in the UK, Mory began his career with Saffreys (1979 to 1986), one of the City’s oldest firms of Chartered Accountants.

Christopher Ross, Chairman of Antonov, commented:

“Our Board has been significantly strengthened with the appointment of Mory who will play a key role in supporting the Company as it focuses on building revenues via the commercialisation of its technology. He brings valuable commercial and financial experience to our business and will provide excellent counsel as we grow our business internationally.”

There is no other information that is required to be disclosed under Schedule 2 paragraph (g) of the AIM Rules.

For further information please contact:

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