

5 March 2010

Antonov plc
(the "Company")

Issue of equity and unlisted warrants

The Company announces that following a drawdown of €550,000 and issue of 1,120,000 Convertible Shares of 10 pence each and 416,000 Unlisted Warrants on 12 February 2010 under the terms of the 18 February 2009 Equity Facility agreement, it has converted these shares into 1,120,000 Ordinary Shares of 10 pence each.

The enlarged issued share capital of the Company now consists of 19,776,197 Ordinary Shares of 10 pence each.

Enquiries.

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